

**The Compact Commission for the Compact for a Balanced Budget  
Meeting Minutes, Resolutions and Certification**

**Date of meeting:** September 14, 2017  
**Time of meeting:** 11:00 am ET  
**Location of meeting:** Teleconference (605) 468-8003 Code 594753#  
**In attendance:** Commissioner Mead Treadwell from Alaska, Chair  
Commissioner Paulette Rakestraw from Georgia, Vice Chair  
Commissioner Greg Snowden from Mississippi  
Chip DeMoss – Compact for America Educational Foundation –  
Compact Administrator  
Nick Dranias – Compact for America Educational Foundation –  
Compact Administrator  
Baker Spring – Compact for America Educational Foundation –  
Compact Administrator

**Agenda Item:**

Meeting called to order by Chair Treadwell for Opening Statements, including initial Commission business, with all members of the Commission calling the meeting, with at least 5 days public notice given, and, in any event, all members of the Commission agreeing to regard the meeting as an Emergency due to effects of Hurricane Irma, and unexpected action by the federal government on the debt ceiling, and waiving the 24-hour meeting notice provision.

1. Resolution to approve the attached amendment of the Second Amended Bylaws with a retroactive effective date of January 13, 2015 after duly motioned and unanimously approved amendment inserting the words “threatened or” before “pending” on the second line of the draft language on page seven of this document.

Motion: Snowden  
Second: Rakestraw  
Vote:  
Aye: Treadwell, Snowden, Rakestraw  
Nay: n/a  
Abstain: n/a  
Disposition: n/a

2. Resolution to regard for all purposes Chair Mead Treadwell as having been appointed to the concurrent offices of Treasurer and Secretary, effective March 1, 2017, for a two year term through February 28, 2019, and to approve and ratify all actions of Chair Treadwell as pursuant to the public purpose and authority of the Commission on or after March 1, 2017, as having been made in the concurrent capacity of Chair, Treasurer and Secretary.

Motion: Snowden  
Second: Rakestraw  
Vote:  
Aye: Treadwell, Snowden, Rakestraw  
Nay: n/a  
Abstain: n/a

Disposition: n/a

3. Resolution to regard for all purposes Vice Chair Paulette Rakestraw as having been appointed to the concurrent offices of Chair, Treasurer and Secretary between January 13, 2015 and February 28, 2017 and to approve and ratify all actions taken by Vice Chair Paulette Rakestraw between January 13, 2015 and February 28, 2017 as pursuant to the public purpose and authority of the Commission as having been made in the concurrent capacity of Chair, Treasurer and Secretary.

Motion: Snowden  
Second: Rakestraw  
Vote:  
Aye: Treadwell, Snowden, Rakestraw  
Nay: n/a  
Abstain: n/a  
Disposition: n/a

4. Resolution to approve and ratify the minutes, resolutions and other official actions of the Commission taken, approved or authorized at the Commission meetings dated January 13, 2015, April 7, 2015, June 22, 2015, March 25, 2016, May 25, 2016, June 17, 2016, March 20, 2017, and July 11, 2017, and further approving and ratifying all actions occurring prior to the date of this Resolution of the Commission, Commissioners and Compact Administrator as pursuant to the public purpose and authority of the Commission, including, but not limited to approving and ratifying: (a) the reconstruction of past minutes and resolutions dated March 25, 2016, May 25, 2016, and June 17, 2016, as well as the August 16, 2016 trust agreement, which are posted online at <https://www.balancedbudgetcompact.org/the-project>; (b) the disbursements made to and from the account of the Commission maintained by the Compact Administrator evidenced by the accompanying general ledgers as pursuant to the public purpose and mission of the Commission; (c) the disbursement made on or about August 28, 2017 to Commissioner Mead Treadwell (\$787.10) from the Client Trust Account maintained by Nick Dranias Law & Policy Analysis LLC for reimbursement of travel expenses as pursuant to the public purpose and mission of the Commission; and (d) the deposits and disbursements detailed in the accompanying email dated August 3, 2017 as pursuant to the public purpose and mission of the Commission. Chair acknowledged request by Vice Chair to call a meeting for reconsideration and revision of this resolution if within thirty (30) days hereof corrections need to be made to ensure consistency with each Commissioner's recollection.

Motion: Snowden  
Second: Rakestraw  
Vote:  
Aye: Treadwell, Snowden, Rakestraw  
Nay: n/a  
Abstain: n/a  
Disposition: n/a

5. Motion to adjourn meeting.

Compact Commission for the Compact for a Balanced Budget - Meeting Minutes  
September 14, 2017  
Page 3

Motion: Snowden  
Second: Rakestraw  
Vote:  
Aye: Treadwell, Snowden, Rakestraw  
Nay: n/a  
Abstain: n/a  
Disposition: n/a

**Certification of Minutes:**

9/14/2017  
Effective Date

  
Mead Treadwell (Sep 15, 2017)

\_\_\_\_\_  
Mead Treadwell – Chair/Treasurer/Secretary

COMPACT COMMISSION  
OF THE COMPACT FOR A BALANCED BUDGET  
RESOLUTION(S) BY UNANIMOUS CONSENT

The undersigned, being all of the commissioners of the Compact Commission of the Compact for a Balanced Budget, all being satisfied with the sufficiency of prior notice or otherwise regarding all notice as waived pursuant to emergency due to effects of Hurricane Irma, and unexpected action by the federal government on the debt ceiling, hereby unanimously consent to the adoption of the following Resolutions on behalf of the Commission at the inquest hearing of the Commission on September 14, 2017:

RESOLVED, that the attached amendment of the Second Amended Bylaws is deemed approved with a retroactive effective date of January 13, 2015 after a duly motioned and unanimously approved amendment inserted the words “threatened or” before “pending” on the second line of the draft language on page seven of this document.

RESOLVED, that the Commission regards for all purposes Chair Mead Treadwell as having been appointed to the concurrent offices of Treasurer and Secretary, effective March 1, 2017, for a two year term through February 28, 2019, and approves and ratifies all actions of Chair Treadwell as pursuant to the public purpose and authority of the Commission on or after March 1, 2017, as having been made in the concurrent capacity of Chair, Treasurer and Secretary.

RESOLVED, that the Commission regards for all purposes Vice Chair Paulette Rakestraw as having been appointed to the concurrent offices of Chair, Treasurer and Secretary between January 13, 2015 and February 28, 2017, and approves and ratifies all actions taken by Vice Chair Paulette Rakestraw between January 13, 2015 and February 28, 2017 as pursuant to the public purpose and authority of the Commission as having been made in the concurrent capacity of Chair, Treasurer and Secretary.

RESOLVED, that the Commission approves and ratifies the minutes, resolutions and other official actions of the Commission taken, approved or authorized at the Commission meetings dated January 13, 2015, April 7, 2015, June 22, 2015, March 25, 2016, May 25, 2016, June 17, 2016, March 20, 2017, and July 11, 2017, and further approves and ratifies all actions of the Commission, Commissioners and Compact Administrator as pursuant to the public purpose and authority of the Commission which have occurred prior to the date of this Resolution, including, but not limited to approving and ratifying: (a) the

reconstruction of past minutes and resolutions dated March 25, 2016, May 25, 2016, and June 17, 2016, as well as the August 16, 2016 trust agreement, all of which are posted online at <https://www.balancedbudgetcompact.org/the-project>; (b) the disbursements made to and from the account of the Commission maintained by the Compact Administrator evidenced by the accompanying general ledgers as pursuant to the public purpose and mission of the Commission; (c) the disbursement made on or about August 28, 2017 to Commissioner Mead Treadwell (\$787.10) from the Client Trust Account maintained by Nick Dranias Law & Policy Analysis LLC for reimbursement of travel expenses as pursuant to the public purpose and mission of the Commission; and (d) the deposits and disbursements detailed in the accompanying email dated August 3, 2017, all as pursuant to the public purpose and mission of the Commission.

RESOLVED, that the Commission Chair, Vice Chair and Compact Administrator Officials are authorized to do or cause to be done any and all such acts and things and execute and deliver any and all documents and papers as they may deem necessary or appropriate to carry out the purposes of the foregoing resolutions.

COMMISSIONER(S):


Approved and Signed:

  
Mead Treadwell (Sep 15, 2017)

Name: Mead Treadwell  
Chairman

  
Paulette Rakestraw (Sep 19, 2017)

Name: Paulette Rakestraw  
Vice Chair

  
Greg Snowden (Sep 17, 2017)

Name: Gregory Snowden  
Commissioner

**Effective Date: The earlier of the stated effective date for the particular resolution or September 14, 2017**

**PROPOSED AMENDMENTS TO BYLAWS (IN REDLINE)**

Article II . . . .

Section 1. Election and Succession.

The officers of the Commission shall include a chairperson, chairperson-elect, vice chairperson, secretary and treasurer. The Commission can designate additional officers as necessary. The chairperson and the vice chairperson shall be Commission Members, and all officers shall be either Commission Members or other individuals who do not vote. A single Commission Member may be appointed to serve in more than one of these capacities if necessary, and if no other appointment is made, the Chair shall be deemed appointed in the concurrent capacities of Chair, Treasurer and Secretary. Officers shall be elected by the Commission upon motion at any meeting at which a quorum is present, and shall serve for an initial term of two years, which term may be extended by up to three months if the position would otherwise become vacant before the convening of a meeting of the Commission or other action sufficient to appoint a successor. Commission Member officers shall immediately step down if State membership status on the Commission is lost. Vacancies caused for any reason may be filled at any meeting at which a quorum is present. The officers so elected shall serve without compensation or remuneration, except as provided by the Compact. Commissioner will be the only voting member, officers will be non-voting.

Section 2. . . .

c. Secretary. The secretary shall keep minutes of all Commission meetings and shall act as the custodian of all documents and records pertaining to the status of the Compact and the business of the Commission. The secretary may delegate its records creation and keeping functions to the Compact Administrator.

d. Treasurer. The treasurer, with the assistance of or by delegating to the Commission's executive director Compact Administrator, shall act as custodian of all Commission funds and shall be responsible for monitoring the administration of all fiscal policies and procedures set forth in the Compact or adopted by the Commission. The treasurer shall execute such bond as may be required by the Commission covering the treasurer and any other officers, Commission Members, Compact Administrator, and Commission personnel, as determined by the Commission, who may be responsible for the receipt, disbursement, or management of Commission funds. The treasurer directly or by delegation to the Compact Administrator shall prepare draft annual budgets for the Commission's consideration and adoption. The treasurer directly or by delegation to the Compact Administrator ~~shall~~ may seek a letter determination from the Internal Revenue Service of the Department of the Treasury that the Commission is a governmental body eligible for tax deductible charitable donations.

Article VI . . . .

Section 1. Meetings and Notice.

It is the policy of the Commission that all called meetings of the Commission, except those of an Executive Session nature, shall be made open to the public. A meeting of the Commission shall

be deemed of an Executive Session nature if any substantial portion of the matters discussed involving contract negotiations or approvals, legal strategy for a threatened or pending lawsuit, lobbying strategy, discussion of a matter that could affect an individual's reputation, or issues involving a reasonable expectation of privacy, such as discussions of confidential information obtained from allied organizations pursuant to the purpose and authority of the Commission shall be made open to the public. Subject to the foregoing policy, the Commission shall meet at least once each calendar year at a time and place (including by electronic means) to be determined by the Commission. Additional meetings may be scheduled at the discretion of the chairperson, and must be called upon the request of a majority of Commission Members. Except in the case of emergency meetings, all Commission Members shall be given written notice of Commission meetings at least five (5) days prior to their scheduled dates. Emergency meetings of the Commission may be called at any time at the discretion of the chairperson, and must be called upon the request of a majority of the Commission Members. Every reasonable attempt shall be made to give at least twenty-four (24) hours prior notice to all Commission Members for an emergency meeting of the Commission; however, prior notice may be waived by a majority of Commission Members who actually are present at the emergency meeting. Any meeting in which all commissioners participate, or to which no commissioner objects to notice electronically or in writing within 2 months thereof, shall be deemed a duly authorized emergency meeting for all purposes if it would otherwise lack adequate public notice to be held. In the case of meetings that are open to the public, notice to the public shall be made by electronic posting on the Commission website, along with participation instructions if the meeting is to be held by electronic means. A summary agenda may be included with such public notice. The chairperson may, depending on the circumstances, afford any person who desires to present a statement on a matter that is on the agenda an opportunity to be heard at an open meeting of the Commission. The chairperson may limit the time and manner of any such statements at any open meeting. Except with regard to emergency meetings of the Commission, for which agendas are not required, initial agendas shall be provided to all Commission Members no later than five (5) days prior to any meeting of the Commission. Thereafter, additional agenda items requiring Commission action may not be added to the final agenda, except by an affirmative vote of a majority of the Members. The Commission Members are free to meet and discuss Compact matters during times and places outside of the scheduled meetings, such as during weekly operations conference calls. However, all binding decisions requiring a vote of the Commission shall be made during a Commission meeting scheduled in accordance with this provision. A "binding decision" is exclusively one that substantively alters the rights and obligations of the Commission, the Commissioners, the Officers of the Commission, or the Compact Administrator, or that offers a final advisory or binding opinion or interpretation within the purview of the Commission to offer.